

The Terrace Homeowners Association B, Inc.
THOA 2025 Budget Worksheet

					2025 Budget	2024 Budget	2023-2024 Budget Variance	2024 Year End Projections	2024 Year End Proj Variance
				Operating Income					
				2000 · Operating Interest Inc	0.00	0.00	0.00	23.37	23.37
				4100 · Dues-Operating	59,280.00	59,280.00	0.00	59,280.00	0.00
				4650 · Paper Statement Fees	0.00	0.00	0.00	81.00	81.00
				4600 · Citation Fines	0.00	0.00	0.00	0.00	0.00
				4700 · Late Fees & Interest-Homeowners	0.00	0.00	0.00	923.93	923.93
				Total Operating Income	59,280.00	59,280.00	0.00	60,308.30	1,028.30
				Expense					
				5100 · Landscape Maintenance					
				5105 · Landscape Maint Contract	12,600.00	12,000.00	600.00	11,847.09	(152.91)
				5125 · Irrigation Repairs/Winterizatio	1,200.00	1,000.00	200.00	1,043.90	43.90
				5127 · Irrigation Water-Town of Eagle	1,500.00	2,000.00	(500.00)	1,266.09	(733.91)
				5170 · Tree Maintenance ©	500.00	500.00	0.00	1,220.00	720.00
				Total 5100 · Landscape Maintenance	15,800.00	15,500.00	300.00	15,377.08	(122.92)
				5124 · General Open Space					
				5135 · Replenish Mulch at Tot Lot	400.00	400.00	0.00	0.00	(400.00)
				5140 · Pet Pick-ups	1,200.00	1,200.00	0.00	1,051.59	(148.41)
				5145 · Plowing/Shoveling	3,000.00	5,500.00	(2,500.00)	5,429.40	(70.60)
				5155 · Maintenance	250.00	250.00	0.00	0.00	(250.00)
				Total 5124 · General Open Space	4,850.00	7,350.00	(2,500.00)	6,480.99	(869.01)
				5500 · DRB Expenses					
				5530 · DCC Admin/Enforcmt (incl software)	5,250.00	5,250.00	0.00	5,160.00	(90.00)
				Total 5500 · DRB Expenses	5,250.00	5,250.00	0.00	5,160.00	(90.00)
				6000 · Admin Expenses					
				6100 · Accounting	7,500.00	7,200.00	300.00	7,325.00	125.00
				6120 · Website	300.00	300.00	0.00	299.60	(0.40)
				6131 · Bank Service Charges	80.00	40.00	40.00	73.62	33.62
				6140 · Election Software	700.00	700.00	0.00	0.00	(700.00)
				6150 · Insurance (Liab/D&O)	3,800.00	3,800.00	0.00	3,430.08	(369.92)
				6160 · Legal & Professional Fees	4,650.00	25,000.00	(20,350.00)	49,728.46	24,728.46
				6170 · Management Fees	13,200.00	13,000.00	200.00	12,999.02	(0.98)
				6180 · Misc - Admin (signs, supplies, printing)	300.00	300.00	0.00	97.00	(203.00)

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